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POWERSEAL PIPELINE PRODUCTS CORPORATION

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Date: January 26, 2022

To: Our Valued Customers and Distributors

From: Steve Kilcrease – Vice President

Unfortunately, due to continued volatility in the cost of raw materials we are having to apply another price increase in 2022.

This is regrettable but unavoidable.

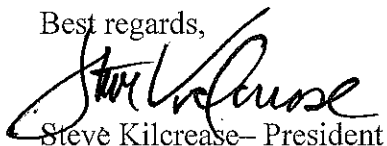
Due to this, along with continued surcharges in the transportation industry, I regret to inform that beginning on February 14th 2022, PowerSeal will reduce all discount structures by 12%. This will pertain to all discounts applied to the PowerSeal Pricelist.

If your current discount is 50%, beginning on February 14th it will become 38%

List prices from the PowerSeal price book/website and our payment terms will not change at this time. In the very near future, we will revise our list prices. Also, our freight terms will now be \$4,000 for full freight allowed in the domestic US and \$4,500 to Alaska, Canada and Hawaii.

Please do not hesitate to call any of PowerSeal Sales personnel if you have any questions.

Best regards,


Steve Kilcrease – President

