



POWERSEAL PIPELINE PRODUCTS CORPORATION

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Visit our website www.powerseal.com

Date: May 14th, 2021

To: Our Valued Customers and Distributors

From: Patrick Powers – President

Before anything and most importantly, there is light at the end of the tunnel with this pandemic.

However, we have continued to be advised of significant price increases in Stainless Steel and Bronze. I believe much of it is based off of speculation yet there is nothing we as a company can do to absorb this.

Regrettably our sector of the waterworks industry (Repair Clamps, Tapping Sleeves, Couplings and cast Saddles), gets hit the hardest when Stainless and Bronze pricing increases.

Due to this, along with continued surcharges in the transportation, I regret to inform that beginning on July 1st, 2021, PowerSeal will reduce all discount structures by 4%. This will pertain to all discounts applied to the PowerSeal Pricelist.

If your current discount is 50%, beginning on July 1st it will become 46%

List prices from the PowerSeal price book/website and our payment terms will not change at this time.

Any and all current quotes will be honored until their expiration dates.

Please do not hesitate to call any of PowerSeal Sales personnel if you have any questions.

best regards,

A handwritten signature in blue ink, appearing to read "AP", is written over a light blue horizontal line.

Patrick Powers – President

Cc: Steve Kilcrease – Vice President

